

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 12/31/2004

	As of <u>12-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 177,877	\$ 169,756
INTERNATIONAL EQUITIES	71,999	66,707
DOMESTIC FIXED INCOME	413,935	391,321
INVESTED CASH (NOTE 1)	<u>33,786</u>	<u>32,927</u>
TOTAL INVESTMENTS	697,597	660,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>772</u>	<u>454</u>
TOTAL ASSETS	<u>\$ 698,369</u>	<u>\$ 661,165</u>
LIABILITIES:		
ACCOUNTS PAYABLE	927	678
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	660,487	607,608
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>36,955</u>	<u>52,879</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>697,442</u>	<u>660,487</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 698,369</u>	<u>\$ 661,165</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2004

	Month Ended <u>12-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,174	\$ 11,783
SECURITIES LENDING INCOME	283	1,255
	<u>2,457</u>	<u>13,038</u>
 GAIN ON SALE OF INVESTMENTS	 10,242	 40,006
LOSS ON SALE OF INVESTMENTS	<u>4,082</u>	<u>25,727</u>
 NET GAINS (LOSSES) INVESTMENTS	 6,160	 14,279
 INVESTMENT EXPENSES	 389	 1,323
SECURITIES LENDING EXPENSES	<u>261</u>	<u>1,122</u>
 NET INVESTMENT INCOME	 7,967	 24,872
 NET APPREC (DEPREC) MARKET VALUE	 5,012	 12,064
MISCELLANEOUS INCOME/(EXPENSE)	<u>(8)</u>	<u>19</u>
 TOTAL INVESTMENT INCOME	 <u>12,971</u>	 <u>36,955</u>
 NET INCREASE (DECREASE)	 <u>\$ 12,971</u>	 <u>\$ 36,955</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**December 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.